



KINGSWEAR PARISH COUNCIL

Minutes of the Finance Committee Meeting held in the Village Hall (Lower Room) on Wednesday 23rd November 2022 at 6.30pm.

Present: Councillors E Jones, L Maurer, P Burnell, P Pudduck

In Attendance: Ms Sue Balsdon – Clerk to the Council.

F/23.11.22/01 - The Chairman of the Committee welcomed everyone to the meeting.

F/23.11.22/02 - To receive any apologies for absence from the Meeting.

Cllrs B Longland.

F/23.11.22/03 - To receive any Declaration of Interest. [Councillors are also reminded that they must register any new interest or change in any interest already registered within 28 days of that new interest or change].

None.

The Council will reconvene to discuss the following items:

F/23.11.22/04 - To review forecast year end position compared with 2022/23 budget.

The Clerk produced a forecast report detailing the 22/23 Budget, the Councils spend to date, a forecast of estimated spend for the remaining part of the year and the subsequent variances against each budget line.

The following adjustments to be made to the forecast position:

- 1) Cemetery Income – Increase forecast by £1.5k.
- 2) Outsource Payroll – Reduce forecast to reflect cost for six months.
- 3) To include expense - Membership of Community Energy England.
- 4) Increase expense Tree Works - Assume surplus funds will be utilised during Winter months.

F/23.11.22/05 - To consider the 2023/24 draft budget figures and make any other amendments considered necessary.

- 1) Moorings - Adjust proposed 23/24 income budget regarding additional fees for oversized boats.
- 2) To reduce Sustainable Kingswear budget re payment for membership of Community Energy England.
- 3) Hanging baskets – Adjust 23/24 Income budget to reflect sponsorship fees received in 22/23.
- 4) Produce draft budget for Coronation events, for consideration by the Coronation Committee.

F/23.11.22/06 - To agree items requiring further investigation in preparation for approval of the 2023/24 Budget and Precept at the December Full Council meeting, to be held on 14.12.22.

- 1) Internal Auditor – Appoint new Auditor / Obtain cost of annual audit.
- 2) Contact Council's insurers to enquire re increase for 23/24.
- 3) To provide further details regarding the £266 expense for Miscellaneous Repairs and Maintenance.
- 4) Obtain update re Fire Engine restoration.
- 5) Contact Dart Harbour to advise number of moorings on the Parish Pontoon to be reduced by two.
- 6) The Clerk to research savings accounts which offer a higher rate of interest for the Council's general reserve, bequest funds and Covid grant.

Cllr Pudduck proposed that we utilise the bequest funds and Covid grant to reduce the precept and it was agreed for this to be discussed at the next Full Council meeting.

Meeting closed at 8.00pm

Minutes Approved:

.....
Councillor L Maurer – Chairman
